2007 Municipal Budget

of the Township of Galloway County of Atlantic for the fiscal year 2007.

Revenue and Appropriation Summaries

Summary of Revenues	Anticipated	
	2007	2006
1. Surplus	3,150,000.00	3,158,824.00
2. Total Miscellaneous Revenues	7,213,885.96	7,737,121.82
3. Receipts from Delinquent Taxes	5,000.00	40,000.00
4. a) Local Tax for Municipal Purposes	11,549,347.81	10,617,031.18
b) Addition to Local District School Tax		
Tot Amt to be Raised by Taxes for Sup of Municipal Bud	11,549,347.81	10,617,031.18
Total General Revenues	21,918,233.77	21,552,977.00

Summary of Appropriations	2007 Budget	Final 2006 Budget
1. Operating Expenses: Salaries & Wages	10,792,775.09	9,729,800.00
Other Expenses	7,811,227.87	8,403,217.00
2. Deferred Charges & Other Appropriations		
3. Capital Improvements	225,000.00	360,524.00
4. Debt Service (Include for School Purposes)	2,489,230.81	2,459,436.00
5. Reserve for Uncollected Taxes	600,000.00	600,000.00
Total General Appropriations	21,918,233.77	21,552,977.00
Total Number of Employees	194	197

2006 Dedicated	Sewer Ut	tility Budget	
Summary of Revenues	Anticip	Anticipated	
	2007	2006	
1. Surplus	681,032.30	434,390.00	
2. Miscellaneous Revenues	5,100,000.00	5,210,000.00	
3. Deficit (General Budget)			
Total Revenues	5,781,032.30	5,644,390.00	
Summary of Appropriations	2007 Budget	Final 2006 Budget	
1. Operating Expenses: Salaries & Wages	1,088,683.00	926,140.00	
Other Expenses	3,182,344.00	2,871,475.00	
2. Capital Improvements	141,000.00	375,625.00	
3. Debt Service	1,369,005.30	1,400,000.00	
4. Deferred Charges & Other Appropriations	s	71,150.00	
5. Surplus (General Budget)			
Total Appropriations	5,781,032.30	5,644,390.00	
Total Number of Employees	11	11	

Balance of Outstanding Debt				
	General	Water Utility	Sewer Utility	Utility - Other
Interest	874,230.81		484,005.30	
Principal	1,615,000.00		885,000.00	
Outstanding Balance	22,711,171.35		12,880,000.00	

Notice is hereby given that the budget and tax resolution was approved by the Township Council of the Township of Galloway, County of Atlantic, April 10, 2007.

A hearing on the budget and tax resolution will be held at the Municipal Complex on May 8, 2007 at 7:30 o'clock p.m. at which time and place objections to the Budget and Tax Resolution for the year 2007 may be presented by taxpayers or other interested persons.

Copies of the budget are available in the office of the Municipal Clerk, Mrs. Karen Bacon, at the Municipal Building, 300 East Jimmie Leeds Road, Galloway, New Jersey, (609) 652-3700, during the hours of 8:30 a.m. to 4:30 p.m.

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DO NOT PRINT THE FOLLOWING

Note to Printer:

N.J.S.A. 40A:4-6 requires this advertisement to be printed exactly as shown. The name of the municipality or county and the budget title shall be printed in bold 16 point typeface and the remainder of the summary shall be printed in bold 8 point typeface.